

**REF: SGEL/SM/2016-17/
November 11, 2016**

**The Bombay Stock Exchange Mumbai
Listing Compliance Department**
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Maharashtra

Company Code – 540072

**Sub. : Un-audited Financial Results & Review Report for Quarter
Ended 30th September, 2016**

Dear Sir/Madam,

In pursuant to Regulation 30 & 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 kindly find enclosed herewith the following :-

1. Un-audited Financial Results for Quarter/Half year Ended 30th September, 2016. The same were taken on records by the Board of Directors at their meeting held on November 11, 2016.
2. "Review Report" from the Statutory Auditors of the Company on the Un-audited Financial Results for Quarter Ended 30th September, 2016.

Thanking you,

Yours faithfully
For-Shiva Granito Export Ltd.


(Swati Maheshwari)
Company Secretary & Compliance Officer

SHIVA GRANITO EXPORT LIMITED

Regd. Office : 8, Bhatt Ji Ki Baari, Udaipur - 313001 (Rajasthan) CIN U14200RJ2015PLC048974

Tel. : 0294-2418228 ; Website : www.shivaexport.in E-Mail : shivaexports@gmail .com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTERLY & HALF YEARLY ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

| Sr. No. | Particulars | Quarter ended | | | Half Year ended | | Year Ended |
|---------|---|---------------|------------|------------|-----------------|------------|---------------|
| | | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 |
| | | Unaudited | | | | | Audited |
| 1. | (a) Net Sales/Income from Operations | | | NIL | 669.70 | NIL | 530.33 |
| | (b) Other Income | | | NIL | 1.96 | NIL | 2.35 |
| | Total Income from operations (Net) | | | NIL | 671.66 | NIL | 532.68 |
| 2 | Expenses | | | | | | |
| | a. Cost of materials consumed | | | NIL | 448.53 | NIL | 255.30 |
| | b. Purchase of stock-in-trade | | | NIL | 58.13 | NIL | 83.61 |
| | c. Changes in inventories of Finished Goods, WIP & Stock in Trade | | | NIL | (204.05) | NIL | 82.53 |
| | d. Employees benefit expenses | | | NIL | 58.56 | NIL | 21.12 |
| | e. Financial Cost | | | NIL | 54.84 | NIL | 33.93 |
| | f. Depreciation and amortisation expenses | | | NIL | 77.24 | NIL | 46.26 |
| | g. Other Expenses | | | NIL | 160.60 | NIL | 65.36 |
| | h. Total Expenses | | | NIL | 653.85 | NIL | 588.10 |
| 3 | Profit from operation before other income Exceptional items, Extraordinary Item and Tax(1-2) | | | NIL | 17.81 | . | -55.42 |
| 4 | Exceptional items | | | NIL | - | NIL | - |
| 5 | Profit from Ordinary Activities before Extraordinary Items and Tax (3-4) | | | NIL | 17.81 | NIL | -55.42 |
| 6 | Extraordinary Item | | | NIL | 0.00 | NIL | 0.00 |
| 7 | Profit from Ordinary Activities before Tax (5-6) | | | NIL | 17.81 | NIL | -55.42 |
| 8 | Tax Expenses - Current Tax | | | NIL | 3.39 | NIL | Nil |
| | - Deferred Tax Charge/(Credit) | | | NIL | 56.66 | NIL | -8.04 |
| 9 | Profit/(Loss) from Ordinary Activities after Tax (7-8) | | | NIL | 71.08 | NIL | -63.46 |
| 10 | Net Profit for the period | | | NIL | 71.08 | NIL | -63.46 |
| 11 | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | | | NIL | 1321.50 | NIL | 901.50 |
| 12 | (a) Basic & diluted EPS not annualised (before extraordinary items) | | | NIL | 0.54 | NIL | 0.70 |
| | (b) Basic & diluted EPS not annualised (after extraordinary items) | | | NIL | 0.54 | NIL | 0.70 |

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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2016

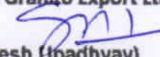
(Rs. in Lacs)

| | PARTICULARS | As at | |
|----------|---|----------------|----------------|
| | | 30.09.2016 | 31.03.2016 |
| A | EQUITY AND LIABILITIES | | |
| 1 | SHAREHOLDERS' FUNDS : | | |
| | (a) Share Capital | 1321.5 | 901.50 |
| | (b) Reserve and Surplus | -21.55 | -179.24 |
| | | 1299.95 | 722.26 |
| 2 | NON-CURRENT LIABILITIES | | |
| | (a) Long - Term Borrowings | 586.44 | 653.13 |
| | (b) Deferred Tax Liabilities (Net) | | 8.05 |
| | (c) Long-Term Provisions | 0.00 | 0.00 |
| | | 586.44 | 661.18 |
| 3 | CURRENT LIABILITIES | | |
| | (a) Short - Term Borrowings | 252.48 | 239.64 |
| | (b) Trade Payables | 127.66 | 136.38 |
| | (c) Other Current Liabilities | 83.01 | 51.60 |
| | (d) Short Term Provisions | 3.39 | 0 |
| | | 466.54 | 427.62 |
| | TOTAL - EQUITY AND LIABILITIES | 2352.93 | 1811.06 |
| B | ASSETS | | |
| 1 | NON-CURRENT ASSETS | | |
| | (a) Fixed Assets | 937.56 | 1011.94 |
| | (i) Tangible Assets | | |
| | (ii) Intangible Assets | | |
| | (iii) Capital Work in Progress | | |
| | (iv) Non-current investment | | |
| | (v) Intangible assets under development | | |
| | (vi) Long - Term Loans & Advances | 40.18 | 41.70 |
| | (vii) other non-current assets | 10.61 | 10.61 |
| | (VIII) Deffered Tax Assets | 48.62 | |
| | | 1036.97 | 1064.25 |
| 2 | CURRENT ASSETS | | |
| | (a) Current Investment | 20.22 | 19.47 |
| | (b) Inventories | 388.04 | 224.12 |
| | (c) Trade Receivables | 615.43 | 432.36 |
| | (d) Cash and Cash Equivalents | 11.31 | 0.94 |
| | (e) Short Term Loans and Advances | 280.96 | 69.92 |
| | (f) Other Current Assets | 0.00 | 0 |
| | | 1315.96 | 746.81 |
| | TOTAL - ASSETS | 1315.96 | 1811.06 |

Notes:-

- Partnership Firm (Formerly known as Shiva Export Company) converted into Public Limited Company on 31st December, 2015 so previous Year data not furnished. The Company listed on 6 September, 2016 at SME plate form hence quarterly data for June 2016 and September 2016 not furnished.
- The company's business activities falls within a single business segment (Manufacturing Quartz Powder, Resin & Slabs).
- No investors' complaint was pending at the beginning & end of the Quarter.
- The figures of previous year/quarter have been regrouped/rearranged, wherever required.
- The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 11th November, 2016. The Statutory Auditors have carried out "Limited Review" of the same.

For and on behalf of Board of Directors
For Shiva Granito Export Ltd.


(Suresh Upadhyay)
Whole Time Director

Date : 11.11.2016

Place : Udaipur

NENAWATI AND ASSOCIATES

Chartered Accountants



14-15, BRIJ VIHAR PULLA, UDAIPUR
RAJASTHAN 313001
Ph. 9414166948, 294-2980948
e-mail : nenawati2011@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2016

The Board of Directors
Shiva Granito Export Limited,
8, Bhatt Ji Ki Baari,
Udaipur (Rajasthan)

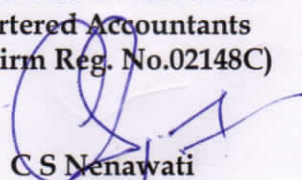
"We have reviewed the accompanying statement of Un-audited Standalone Financial Results of Shiva Granito Export Limited, Udaipur for the period ended 30th September, 2016 and standalone Un-audited Statement of Assets & Liabilities as at 30th September, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 11 November, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that these contain any material misstatement".

For NENAWATI & Associates
Chartered Accountants
(Firm Reg. No.02148C)




C S Nenawati
Partner
M.No. 071341

Place : Udaipur
Date : November 11, 2016