

**REF: SGEL/SM/2017-18/
May 26, 2017**

**The Bombay Stock Exchange Mumbai
Listing Compliance Department**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Maharashtra

Security Code – 540072

Security ID - SHIVAEXPO

**Sub. : Submission of audited Financial Results (Standalone) for the year ended
31st March 2017 and un audited financial results for the half year ended
31st March 2017 along with audit report and Declaration.**

Dear Sir/Ma'am,

In pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations,2015 as amended kindly find enclosed herewith the following :-

1. Audited Standalone Financial Results of the Company for year ended 31st March, 2017 and un audited Financial Results for the half year ended 31st March, 2017. The same were taken on records by the Board of Directors at their meeting held on May 26, 2017 which was commenced at 11:30 A.M and concluded at 1:30 P.M., along with declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015, as amended.
2. The Board recommended dividend @ 2.% i.e Rs. 0.20 per share, subject to approval of shareholders of the company.
3. Audit Report dated May 26, 2017 issued by the Statutory Auditors of the Company, on the said standalone financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting.

Kindly take the same on your record.

Thanking you,
Yours faithfully

For-Shiva Granito Export Ltd.


(Swati Maheshwar)

M. No. – A45405

Company Secretary & Compliance Officer



SHIVA GRANITO EXPORT LIMITED

Regd. Office : 8, Bhatt Ji Ki Baari, Udaipur - 313001 (Rajasthan) CIN L14200RJ2015PLC048974

Tel. : 0294-2418228 ; Website : www.shivaexport.in E-Mail : shivaexport@gmail.com

STATEMENT OF ANNUAL AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED 31ST MARCH, 2017

(Rs. in Lacs)

Particulars	HALF YEAR ENDED			YEAR ENDED	
	31/03/2017	30/09/2016	31/03/2016	31/03/2017	31/03/2016
A Date of start of reporting quarter	01/10/2016	01/04/2016	01/10/2015	01/04/2016	01/04/2015
B Date of end of reporting period	31/03/2017	30/09/2016	31/03/2016	31/03/2017	31/03/2016
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue from Operations					
(a) Net Sales/Revenue from Operations	1397.44	669.70	-	2067.14	530.33
(b) Other operating revenues	-	-	-	-	-
II Other Income	5.32	1.96	-	7.28	2.35
III Total Revenue (I + II)	1402.76	671.66	-	2074.42	532.69
IV Expenses					
a. Cost of materials consumed	916.31	448.53	-	1364.84	255.30
b. Purchase of stock-in-trade	4.63	58.13	-	62.76	83.61
c. Changes in inventories of Finished Goods, WIP & Stock in Trade	115.73	-204.05	-	-88.32	82.53
d. Employees benefit expenses	54.24	58.56	-	112.80	21.12
e. Financial Cost	46.73	54.84	-	101.57	33.93
f. Depreciation and amortisation expenses	77.63	77.24	-	154.88	46.26
g. Other Expenses	174.19	160.60	-	334.79	65.36
Total Expenses	1389.46	653.86	-	2043.32	588.11
V Profit/(Loss) before Exceptional items, Extraordinary Item and Tax (III - IV)	13.30	17.81	-	31.11	-55.42
VI Exceptional items	0	0	-	0	0
VII Profit/(Loss) before Extraordinary Items and Tax (V - VI)	13.30	17.81	-	31.11	-55.42
VIII Extraordinary Item	0	0	-	0	0
IX Profit/(Loss) before Tax (VII - VIII)	13.30	17.81	-	31.11	-55.42
X Tax Expenses - Current Tax	-0.36	3.39	-	3.04	0
- Deferred Tax Charge/(Credit)	71.94	56.66	-	128.61	-8.05
XI Net Profit/(Loss) for the period from Continuing Operations (IX - XII)	85.60	71.08	-	156.68	-63.47
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (XII - XIII)	-	-	-	-	-
XV Net Profit/(Loss) for the period	85.60	71.08	-	156.68	-63.47
XVI Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1321.51	1321.51	-	1321.51	901.51
XVII (a) Basic	0.65	0.54	-	1.19	-0.7
(b) Diluted	0.65	0.54	-	1.19	-0.7



STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2017

(Rs. in Lacs)

PARTICULARS	As at	
	31.03.2017	31.03.2016
	Audited	
A		
EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS :		
(a) Share Capital	1321.51	901.51
(b) Reserve and Surplus	64.05	-179.24
	1385.55	722.26
2 NON-CURRENT LIABILITIES		
(a) Long - Term Borrowings	603.56	653.13
(b) Deferred Tax Liabilities (Net)	-	8.05
(c) Other Long-Term Liabilities	18.85	
	622.41	661.18
3 CURRENT LIABILITIES		
(a) Short - Term Borrowings	267.52	239.64
(b) Trade Payables	290.77	136.37
(c) Other Current Liabilities	53.71	51.60
(d) Short Term Provisions	3.04	-
	615.04	427.62
TOTAL - EQUITY AND LIABILITIES	2623.00	1811.06
B		
ASSETS		
1 NON-CURRENT ASSETS		
(a) Fixed Assets	875.09	1011.94
(i) Tangible Assets	-	-
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(iv) Non-current investment	-	-
(v) Intangible assets under development	-	-
(vi) Long - Term Loans & Advances	49.97	41.70
(vii) other non-current assets	75.74	10.61
(VIII) Deffered Tax Assets	120.56	
	1121.36	1064.25
2 CURRENT ASSETS		
(a) Current Investment	21.00	19.47
(b) Inventories	417.14	224.12
(c) Trade Receivables	815.43	432.36
(d) Cash and Cash Equivalents	3.12	0.94
(e) Short Term Loans and Advances	244.96	69.92
(f) Other Current Assets		
	1501.65	746.81
TOTAL - ASSETS	2623.00	1811.06

Notes:-

- 1 Partnership Firm (Formerly known as Shiva Export Company) converted into Public Limited Company on 31st December, 2015 and the Company listed on 06.09.2016 so 01.10.2015 to 31.03.2016 (Six Month data) not furnished.
- 2 The company's business activities falls within a single business segment (Manufacturing Quartz Powder, Resin & Slabs).
- 3 The Board has recommended dividend @ 2% i. e Rs. 0.20 per share for the financial year 2016-2017, subject to approval of Shareholders.
- 4 No investors' complaint was pending at the beginning & end of the Quarter.
- 5 The figures of previous year/half year have been regrouped/rearranged, wherever required.
- 6 The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 26th May, 2017.

Date : 26.05.2017

Place : Udaipur



For and on behalf of Board of Directors
Shiva Granito Export Ltd.

(Suresh Upadhyay)
Whole Time Director



Auditor's Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Shiva Granito Export Limited
8, Bhatt Ji Ki Baari,
Udaipur - 313001 (Rajasthan)

We have audited the accompanying Statement of Annual Audited Standalone Financial Results of Shiva Granito Export Limited for the year ended 31st March, 2017 and un audited financial Results for the half year ended 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified. These standalone half yearly financial results as well as the standalone yearly financial results have been prepared from standalone interim financial statements, which are the responsibility of the company's managements. Our responsibility is to express an opinion on these financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Sections 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone un audited half year financial results as well as the standalone yearly results:

- (I) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified in this regards ; and
- (II) Give a true and fair view of the net profit and other financial information of the company for the half year and year ended on 31st March 2017.

For Nenawati & Associates
Chartered Accountants
(Firm Reg. No. 02148C)



(CS Nenawati)
Partner
M.No. 071341

Date :26.05.2017
Place : Udaipur

REF: SGEL/SM/2017-18/
May 26, 2017

The Bombay Stock Exchange
Listing Compliance Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street, Fort
Mumbai – 400 001

Security Code – 540072

Security ID - SHIVAEXPO

Sub. : Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

DECLARATION

I, Suresh Upadhyay, Whole Time Director of Shiva Granito Export Limited (the Company) having its registered office at 8, Bhatt Ji Ki Baari, Udaipur – 313001 (Rajasthan), hereby declare that, the Statutory Auditors of the Company, M/s. Nenawati & Associates, Chartered Accountants (FRN: 02148C) have issued an Audit Report with un-modified opinion on Audited Standalone Financial Results of the Company for the year ended March 31st, 2017 and along with un audited Financial Results for the half year ended March 31st, 2017.

This declaration is given in compliance to Regulation 33(d)(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-2017 dtd. May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dtd. May 27, 2016.

Kindly take this declaration on your records.

Yours faithfully,
For-Shiva Granito Export Limited


(Suresh Upadhyay)
Whole Time Director
DIN: 01858367

