

REF: SGEL/2019-20

Date: November 11, 2020

**The Bombay Stock Exchange Mumbai
Listing Compliance Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street, Fort
Mumbai – 400 001**

Security Code – 540072

Security Id - SHIVAEXPO

**Sub. : Outcome of Meeting of Board of Directors held on Wednesday, 11th
November, 2020 and Submission of Un-audited Financial Results & Limited
Review Report for the half year ended September 30, 2020**

Dear Sir/Ma'am,

In pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended, kindly find enclosed herewith the following :-

1. Un-audited Financial Results for the half year ended September 30, 2020. The same were taken on records and approved by the Board of Directors of the Company at its meeting held today i. e. on November 11, 2020 which was commenced at 11:30 A.M. and concluded at 02:45 P.M.
2. "Limited Review Report" from the Statutory Auditor of the Company on the Un-audited Financial Results for the half year ended September 30, 2020.

Further the Board considered, approved and adopted / recommended / took note of the following:-

3. Appointment of NSDL for e-voting services as e-voting agency at 5th Annual General Meeting.
4. Appointment to Mr. Pawan Talesara, Proprietor of M/s P. Talesara & Associates as Scrutinizer for 5th Annual General Meeting.
5. Pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, members holding shares in physical or dematerialized form as on cut-off date i.e. 23rd December, 2020, may cast their votes in electronically on the business as set out in the Notice of said meeting, through e-voting platform of National Security Depository Limited (NSDL).

6. Approved the closure of Register of Members and Share Transfer Books shall remain closed from Thursday, the 24th day of December, 2020 to Wednesday, 30th December, 2020 (both days inclusive) for the purpose of Annual General Meeting.
7. Schedule of events for e-voting for forthcoming Annual General Meeting.
8. Notice of convening 5th Annual General Meeting (AGM) of the company schedule to be held on Wednesday, 30th December, 2020 at 03:00 PM at registered office of the company at 8, Bhatt ji ki Baari, Udaipur – 313001, (Rajasthan) through Video Conferencing / Other Audio- Visual Means ("VC"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
9. Other matters as per agenda and/or with the permission of the chair/all the directors present.

You are requested to take the same on records, upload at your website and intimate the same to the members of the stock exchange.

Thanking You,

Yours faithfully,

For – Shiva Granito Export Limited



(Swati Maheshwari)
M. No. – A45405
Company Secretary & Compliance Officer

Encl. as above

SHIVA GRANITO EXPORT LIMITED

Regd. Office : 8, Bhatt Ji Ki Baari, Udaipur - 313001 (Rajasthan) CIN L14200RJ2015PLC048974

Tel. : 0294-2418228 ; Website : www.shivaexport.in E-Mail : shivaexport@gmail .com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lacs)

Particulars		Half Year ended		Year Ended
		30.09.2020	30.09.2019	31.03.2020
A	Date of start of reporting period	01.04.2020	01.04.2019	01.04.2019
B	Date of end of reporting period	30.09.2020	01.04.2019	31.03.2020
C	Whether results are audited or unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
I	Revenue From Operation			
	(a) Net Sales/Revenue from Operations	170.38	894.13	1447.79
	(b) Other Operating Revenue	-	-	-
II	Other Income	8.21	105.86	48.83
III	Total Revenue (I+II)	178.59	999.99	1496.62
IV	Expences			
	a. Cost of materials consumed	54.62	1032.18	1136.49
	b. Purchase of stock-in-trade			2.33
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	23.94	-302.84	-112.25
	d. Employees benefit expenses	15.56	45.66	110.41
	e. Financial Cost	34.98	35.74	107.43
	f. Depreciation and amortisation expenses		45.82	62.39
	g. Other Expenses	43.91	121.04	173.98
	Total Expenses	173.01	977.60	1480.78
V	Profit/(Loss) before Exceptional items,Extraordinary Item and Tax(III-IV)	5.57	22.39	15.85
VI	Exceptional items	0	0	0
VII	Profit/(Loss) before Extraordinary Items and Tax (V-VI)	5.57	22.39	15.85
VIII	Extraordinary Item	0	0	0
IX	Profit/(Loss) before Tax (VII-VIII)	5.57	22.39	15.85
X	Tax Expenses - Current Tax	0.87	4.31	2.47
	- Deferred Tax Charge/(Credit)	0	0	-29.46
XI	Net Profit /(Loss) for the period from Continuing Operations (IX-X)	4.70	18.08	-16.09
XII	Profit/(Loss) from Discontinuing Operations	-	-	-
XIII	Tax Expenses of Discontinuing Operations	-	-	-
XIV	Net Profit/(Loss) for the period from Discontinuing Operations(XII-XIII)	-	-	-
XV	Net Profit/(Loss) for the period	4.7	18.08	-16.09
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1321.51	1321.51	1321.51
XVII	(a) Basic	0.04	0.14	-0.12
	(b) Diluted	0.04	0.14	-0.12



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STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2020

(Rs. in Lacs)

PARTICULARS	As at	
	30.09.2020	31.03.2020
A. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Equity Share Capital	1321.505	1321.51
(b) Other Equity	96.52	92.03
	1418.03	1413.53
2 NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	357.22	318.18
(ii) Other Financial Liabilities	242.28	215.80
(b) Other Non Current Liabilities		
(c) Provisions		
	599.50	533.98
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	279.44	426.01
(ii) Trade Payables		
I) Total outstanding dues of Micro Enterprises and Small Enterprises	52.14	129.64
II) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	30.18	51.99
(iii) Other Financial Liabilities	31.88	17.95
(b) Other Current Liabilities	3.37	3.75
(c) Provisions	3.54	2.47
(d) Current Tax Liabilities		
	400.55	631.81
TOTAL - EQUITY AND LIABILITIES	2418.08	2579.32
B. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant and equipment	585.25	585.25
(b) Capital Work in Progress		
(c) Other intangible assets		
(d) Financial assets		
(i) Investments		
(ii) Loan	42.12	42.24
(iii) Other financial assets	26.38	24.38
(vi) other non-current assets	27.42	26.41
(vii) Deferred Tax Assets	45.09	45.09
	726.24	723.37
2 CURRENT ASSETS		
(a) Inventories	389.02	381.37
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	1267.20	1459.82
(iii) Cash and Cash Equivalents	2.72	2.29
(iv) Loans	1.82	2.55
(v) Others	25.00	7.82
(c) Other current assets	6.29	2.00
	1691.84	1,855.95
TOTAL - ASSETS	2418.08	2579.32

- Notes:-
- The above Standalone financial results of Shiva Granito Export Limited for the half year ended September 30, 2020 have been reviewed by the Audit Committee and subsequently approved and taken on records by the Board of Directors of the Company at their meeting held on November 11, 2020. The Statutory Auditor have carried out audit of the above financial results and Limited Review Report is annexed herewith.
 - The company's business activities falls within a single business segment (Manufacturing Quartz Powder, Resin & Slabs).
 - No investors' complaint was pending at the beginning & end of the Quarter.
 - The figures of previous half year have been regrouped/rearranged, wherever required.
 - As this is Unaudited Financial Statements, Hence provision for deferred tax expenses has not been provided, it will be provided annually at the time of audited financial statements.

Date : 11.11.2020

Place : Udaipur



For and on behalf of Board of Directors
For Shiva Granito Export Ltd.

(Suresh Upadhyay)
Managing Director

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH
 SEPTEMBER 2020

₹ in rupees

	PARTICULARS	30 th Sept 2020	30 th Sept 2019
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	5,57,062.00	22,38,675.00
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	0	45,81,864.00
	Finance Cost	34,97,623.99	35,73,623.00
	Adjustments for unrealised foreign exchange Losses / (Gains)	(6,01,478.03)	(1,46,735.00)
	Interest received	(1,13,080.00)	(1,05,024.00)
	Operating profits before Working Capital Changes	33,40,128.00	1,01,42,403.00
	Adjusted For:		
	(Increase) / Decrease in trade receivables	47,10,944.00	4,03,00,482.00
	Increase / (Decrease) in trade payables	(37,21,3,286.00)	68,25,138.00
	(Increase) / Decrease in inventories	2,25,50,891.00	(3,54,39,523.00)
	Increase / (Decrease) in other current liabilities	(42,56,336.00)	(48,71,917.00)
	(Increase) / Decrease in Short Term Loans & Advances	38,89,377.00	(66,03,820.00)
	Cash generated from Operations	(6978282.00)	10352763.00)
	Income Tax (Paid) / Refund	0.00	(0.00)
	Net Cash flow from Operating Activities(A)	(6978282.00)	10352763.00
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	0.00	(13560.00)
	Current Investments / (Purchased) sold	(197958.00)	(95,083.00)
	Interest Received	113080.00	1,05,024.00
	Cash advances and loans made to other parties	(36299.00)	(82,000.00)
	Cash advances and loans received back	(132612.00)	5,18,962.00
	Other Inflow / (Outflows) of cash	8609293.00	7271048.00
	Net Cash used in Investing Activities(B)	8355505.00	7704391.00
C.	Cash Flow From Financing Activities		
	Finance Cost	(3497624.00)	(35,73,623.00)
	Increase in / (Repayment) of Short term Borrowings	1805698.00	(48,164.00)
	Increase in / (Repayment) of Long term borrowings	(736535.00)	(1,47,53,938.00)
	Net Cash used in Financing Activities(C)	(2428460.00)	(1,83,75,725.00)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(1051238.00)	(3,18,571.00)
E.	Cash & Cash Equivalents at Beginning of period	721480.00	8,93,316.00
F.	Cash & Cash Equivalents at End of period	271720.00	7,21,480.00
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(449760.00)	(1,71,836.00)
H.	Difference (F-(D+E))	601478.00	1,46,735.00



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**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2020**

The Board of Directors
Shiva Granito Export Limited,
8, Bhatt Ji Ki Baari,
Udaipur (Rajasthan)

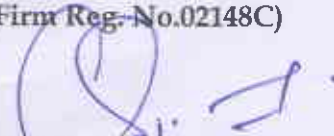
"We have reviewed the accompanying statement of Un-audited Standalone Financial Results of Shiva Granito Export Limited, Udaipur for the period ended 30th September, 2020 and standalone Un- audited Statement of Assets & Liabilities as at 30th September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 11, 2020. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that these contain any material misstatement".

For Nenawati & Associates
Chartered Accountants
(Firm Reg. No.02148C)




(CA CS Nenawati)
Partner
M.No. 071341

Place : Udaipur
Date: November 11, 2020
UDIN: 20071341AAAACH7855